GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:2113
ANSWERED ON:06.08.2001
SECURITY DEPOSIT
PRABHUNATH SINGH

Will the Minister of COMMUNICATIONS be pleased to state:

to the reply given to Unstarred Question No. 4373 dated April 16, 2001 regarding security deposits and state:

(a) whether the said information has since been collected;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the time by which it is likely to be collected?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) Yes, Sir.

(b) to (d): As per the existing rules and orders, the amount of security deposits required to be maintained by STD/PCO holders, needs to be reviewed every year. During the last five years, the C&AG of India has pointed out shortfall in this direction to the extent of Rs. 3.67 crores. Against this shortfall, additional security to the extent of about Rs. 3.3.0 crores has since been obtained. The balance shortfall is attributable to Court cases, Arbitration, disconnection and similar factors. Elaborate instructions have also been issued during July 2000 itself to all Heads of Circles to ensure proper review of such security deposits in order to avoid such type of happenings in future.